

# Transit Insurance Application

## International Moves

*Protecting Your Valuables*



Isaac's Moving and Storage  
Licensed Broker





ARTICLE	HOW MANY	REPLACEMENT VALUE
<b>BEDROOM 2</b>		
Crib		
Headboards		
Chest of Drawers		
Chairs		
Dressing Tables		
Clocks		
Rugs		
Carpets		
Lamps and Shades		
Pictures/Paintings		
Night Tables		
Curtains		
Radios		
Mirrors		
Wardrobes		
Bed		
<b>BEDROOM 3</b>		
Beds		
Headboards		
Chest of Drawers		
Chairs		
Dressing Tables		
Clocks		
Rugs		
Carpets		
Lamps and Shades		
Pictures/Paintings		
Night Tables		
Curtains		
Radios		
Mirrors		
Wardrobes		
<b>BEDROOM 4 AND 5</b>		
Beds		
Headboards		
Chest of Drawers		
Chairs		
Dressing Tables		
Clocks		
Rugs		
Carpets		
Lamps and Shades		
Pictures/Paintings		
Night Tables		
Curtains		
Radios		
Mirrors		
Wardrobes		
<b>BATHROOMS</b>		
<b>Column 4 Total</b>		

ARTICLE	HOW MANY	REPLACEMENT VALUE
<b>CLOTHING - LADIES</b>		
Coats		
Jackets		
Blazers		
Suits		
Dresses		
Slacks		
Sweaters		
Blouses		
Skirts		
Sleepwear		
Shoes		
Boots		
Hosiery/Socks		
Scarves/Ties		
Underwear		
Lingerie		
Sportswear		
Gloves		
Hats		
Purses		
Handbags		
Belts		
Shirts		
Furs +/Not For Storage, Transit Only		
<b>CLOTHING - MEN&amp;</b>		
Coats		
Jackets		
Sports Coats		
Trousers		
Sweaters		
Shirts		
Sleepwear		
Shoes		
Boots		
Socks		
Ties/Scarves		
Underwear		
Sportswear		
Gloves		
Hats		
Belts		
<b>CLOTHING - CHILDREN</b>		
Coats		
Jackets		
Pants/Shorts		
Sweaters		
Blouses		
Shirts		
Sleepwear		
Shoes		
Boots		
Socks		
Scarves		
Underwear		
Sportswear		
Hats		
Belts		
<b>Column 5 Total</b>		

ARTICLE	HOW MANY	REPLACEMENT VALUE
<b>LINENS</b>		
Sheets		
Pillowcases		
Blankets		
Bedspreads/Quilts		
Tablecloths		
Napkins		
Towels		
Duvets		
<b>SPORTS EQUIPMENT</b>		
Golf Clubs		
Skis / Snow Boards		
Ski Equipment		
Scuba Equipment		
Wind Surfer		
Fitness Equipment		
Tennis/Squash Equipment		
Skates, etc.		
Spinning Bicycle		
<b>PERSONAL BELONGINGS</b>		
Luggage		
Bicycle (Adult)		
Bicycle (Children)		
Toys/Games		
Baby Equipment		
<b>GARDEN/BASEMENT/GARAGE</b>		
Chairs Balcony		
Tables Balcony		
Lounge Chairs		
Barbecue		
Swings		
Gym Sets		
Lawn Mowers		
Garden Tools		
Snow Blower		
Ladder		
<b>MACHINERY</b>		
Sewing Machine		
Vacuum Cleaner		
Woodworking Equip. +		
Power Tools +		
<b>HAND TOOLS +</b>		
Saws		
Drills		
Tool Box		
<b>Column 6 Total</b>		



### Instructions on how to complete your Inventory form correctly.

- The household goods and personal effects will be insured for Replacement Value in US dollars.
- You are required to value each article for replacement cost.
- When completing your valued inventory you must be specific as possible.
- The Insurance Company will only cover the items that you listed on your completed inventory form.
- Your inventory form should be completed in full, carefully listing/declaring values of ALL the items being moved. Items that are not on your completed valued inventory are not insured. This is not to suggest you could selectively insure only items of concern. As stated, you must carefully list and value ALL the items being moved to determine 100% of the value of the entire shipment.
- Under no circumstances could you be reimbursed more than the proportionate value placed opposite of each category on your valued inventory form. Each item must be listed and valued separately
- Items grouped together will be assumed to have equal value. If values are significantly different, be sure to list/value them separately. You should use additional sheets if necessary to properly list/value your belongings. Example: If you list 3 sofas for a total amount of \$3000.00 the maximum coverage for each sofa will be \$1000.00. Please make sure each item is valued separately.
- Once your policy has been issued and we have started the move process you cannot change your valued amounts to a higher amount.
- You could be required to substantiate declared values in the event of a claim.
- Replacement costs of some items such as computers, electronics, etc. may currently be less than the original cost. Liability will be limited to the current cost to replace the items with like kind and quality, not exceeding the insured value in any case. You should take this into consideration when declaring your values.
- Jewelry, watches, currency stocks, bonds or any negotiable item is not insurable. It is strongly suggested these items to be carried by you.
- There are other exclusions or limitations of coverage. It is important that you read and familiarize yourself with the terms and conditions of the insurance policy and what is not covered by the Insurance Company.
- You will also be responsible for the deductible amount based on your company policy or your selected option.
- China and Silverware: list the brand, pattern and place setting.
- Rugs and Carpets: list the type, style and material
- Clothing: Articles may be grouped, however please remember that the value of articles in a grouping will be averaged. Therefore an article considerably higher or lower in value than the rest of the group should be listed separately.
- Works of art, sculpture, and painting: must list subject and artist. If any of these items are high value items then special crating/handling will be required which will require additional costs.
- Computers and Electronics: replacement cost for some items may currently be less than the origin cost. Liability will be limited to the current cost to replace the item with like kind and quality, not exceeding the insured valued so please take this into consideration when declaring your values. Please include make, model and manufacturer.

## The Insurance Company does NOT cover the following:

- Jewelry, cash, currency, bank notes, stocks, bonds, stamp and/or coin collections, or any negotiable instrument.
- Collections and/or collectibles defined as but not limited to baseball cards, sports memorabilia, collectible toys, etc., are only insured if specifically declared, separately valued and appraised prior to shipment. Limited to maximum of 10% of the shipment value.
- Missing and/or damaged items from within containers which were NOT packed by the current Household Goods Moving Company, unless loss/damage is caused by a direct result of fire, sinking, overturn, collision or theft of the transporting conveyance. Shipments released from permanent storage unless goods are repacked and inventoried.
- Furs of any kind unless specifically and individually identified, declared and valued in writing prior to shipment.
- Loss or damage caused by normal wear and tear, mechanical or electrical derangement, wrinkling of clothing, spillage of non-carrier packed items, infestation of vermin, moths, insects of any type of inherent vice. Loss or damage attributable to fumigation or contamination of the shipment from any cause.
- Damage, including but not limited to mold, mildew, rust and warping, because of changes in temperature and humidity. Spoilage or change in food or beverage of any kind.
- Loss or damage of personal and/or professional papers/documents of any kind, including but not limited to dissertations, tax returns, medical and employment records; items having NO market value (such as but not limited to photographs, family albums, newspaper clippings, etc.).
- Depreciation in market or appraised value of any item. Underwriter's liability is governed by the "Repair or Replacement Clause" found in the certificate.
- Data on hard disks, diskettes, cassettes, videotapes, CD's, etc. The Insurance Company's liability is limited to cost of hardware only, except as may be excluded elsewhere in the certificate.
- Acts of government officials and customs authorities, including confiscation.
- Loss and/or damage caused by the result of strikes, riots, civil commotion, acts of war/rebellion/revolution, nuclear reaction/radiation.
- Calibration and/or tuning of any item, machine, device or equipment.
- Scratching, denting, chipping or marring of automobiles, motorcycles and boats unless the shipper and the owner both agree and sign a "Condition Inspection Report" or similar document portraying the condition at origin and again at destination, noting all defects, if any.
- Non-factory installed accessories and/or removable items on automobiles, motorcycles and boats unless specifically and individually declared and valued for insurance. Tools, batteries, extra tires, antennas, air bags and/or personal property shipped in automobiles, motorcycles or boats are not insured.
- Loss and/or damage of any type to an automobile or motorcycle while be driven under its own power except while in port of embarkation or debarkation and then only when being driven by an authorized driver who is an employee of the freight forwarder/moving company.

## Terms and Conditions

- A. 100% Coinsurance Clause:** The insured shall declare insurance on the entire shipment to the extent of the full value at the time of shipment and failing to do so, the insured shall, to the extent of such deficit, bear his / her or their proportion of any loss. Furthermore, in every event of loss or damage, the insurance shall not attach or cover for more than the amount specified opposite each category of goods listed in the certificate or as scheduled and filed with the certificate.
- B. Pairs & Sets Clause:** Where any insured item consists of articles in a pair or set, the certificate shall not pay more than the value of any particular part or parts, which may be lost or damaged, without reference to any special value that such article or articles may have as part of such pair or set, nor more than a proportionate part of the insured value of the pair or set.
- C. Deductible Clause:** Each claim shall be adjusted separately and from the amount of each adjusted claim or applicable limit of liability, whichever is less, the deductible amount as shown on the certificate shall be deducted.
- D. Prima Facie Evidence Clause:** The origin and / or destination shipping inventory as prepared by the mover shall be *Prima Facie* evidence of delivery of the shipment in good order with the exception of any written notations made on such inventory by the Insured at the time of delivery, noting missing and / or damaged items.
- E. Repair or Replacement Clause:** DO NOT DISPOSE OF OR DISCARD ANY ITEM WITHOUT WRITTEN AUTHORIZATION. The underwriter can retain the right to inspect any item prior to its repair or disposal. The Insurance Company shall be entitled, at their sole option, to repair or replace with like kind and quality, any article lost or damaged (whether whole or in part) or to pay cash therefore not exceeding, in any event, the amount of the insured item. No betterment allowable.
- F. Salvage Clause:** Where replacement or total loss payment of a damaged article(s) is made by the underwriter, they, at their sole option, have the right to salvage the damaged article(s).
- G. Claims Notification:** In the event of loss, damage or non-delivery which may give rise to a claim under the certificate, immediate notice must be given, in writing, to the Insurance Company, at the address shown on the certificate. Failure to give notice within 45 days after delivery of the shipment will void coverage under the certificate. If property is in storage when the insurance coverage ceases, then written notice of intent to file a claim must be submitted immediately to the Insurance Company, and if such notice is not received within 45 days of date coverage ceased, the claim will not be favorably considered. Further it is understood and warranted that presentation of written claim after the 45 day notice will be in a timely fashion, not to exceed 90 days from the time of such initial notice.
- H. Misrepresentation and Fraud:** The entire certificate shall be void if, whether before or after a loss, the Insured has concealed or misrepresented any material fact or circumstances concerning the insurance or the subject thereof, or the interest of the Insured therein, or in case of any fraud or false swearing by the Insured relating thereto.
- I. Suit Against Company:** No suit, action or proceeding against the Insurance Company for recovery of any claim shall be sustainable unless commenced within one year from the date of the happening out of which the claim arises, provided that if such limitation is invalid by the laws of the state in which the certificate is issued in such suit, action or proceeding should be barred unless commenced within the shortest limit of time permitted by the laws of such state.
- J. Transit limits:**
- (1) **Household Goods (Part I):** Coverage is to attach from date the Moving Company accepts property at origin residence, which is the date shown on the Moving Company's origin shipping inventory, and will be continuous during the normal course of transit until the Moving Company delivers the property at destination residence provided that all other terms and conditions of the coverage are met. The origin and destination referred to in this clause means the FROM and TO, as appropriate, locations specified on the certificate.
  - (2) **Automobiles, Motorcycles, and Boats (Part II):** Coverage is to attach from the date the automobile, motorcycle or boat is placed into the custody of the Moving Company or Steamship Company and continues until the automobile, motorcycle or boat is delivered to the destination specified on the certificate, provided it is not operated on public or private roads under its own power. Further, coverage does not apply for any period exceeding 72 hours at destination ocean port, should the ocean port be the point of final destination.
  - (3) **Storage in Transit Coverage Extensions (Parts I & II):** Coverage is intended to apply within the country of final destination for a period of sixty days or otherwise agreed provided that the property is stored in an enclosed, protected commercial Moving Company's household goods

warehouse under the care, custody and control of the Thru-Bill of Lading Moving Company (or their designated agent). Mini-storage and / or self-storage facilities are excluded. For Parts I & II, coverage may be extended for additional periods of storage subject to prior written notice and payment of additional premium to the Insurance Company.

- K. U.S. Economic and Trade Sanctions:** Whenever coverage provided by this certificate would be in violation of any U.S. Economic or Trade Sanctions such as, but not limited to, those sanctions administered and enforced by the U.S. Treasury Department's Office of Foreign Assets Control (OFAC), such coverage shall be null and void.
- L. Other Insurance:** This insurance does not cover to the extent of any other insurance, whether prior or subsequent hereto in date and by whomsoever effected, directly or indirectly covering the same property, and the Insurance Company shall be liable for loss or damage only for the excess value beyond the amount due from other such insurance.
- M. Subrogation Clause:** The Insurance Company shall be subrogated to the extent of their payment for losses insured hereunder and to the Insurer's rights to recovery against any person or organization.
- N. Burden / Duty of Insured:** The burden of proof is upon the Insured to establish that loss and / or damage was incurred while under the ambit of the certificate's coverage. It is the duty of the Insured and their agents, in all cases, to take such measures as may be reasonable for the purpose of averting or minimizing a loss and to ensure that all rights against carriers, bailees, or other third parties are properly preserved and exercised. Failure by the Insured to fulfill these obligations could preclude recovery for any claimed loss and / or damage.
- O. High Value Articles:** Any item with an individual value of 4% or more of the total value of the entire insured shipment is defined as "High Value Article". Items in this category must be specifically described, declared and valued in writing before the date property is picked up from the origin specified on the certificate. If such items are not declared, recovery is limited to a maximum of U.S. \$150.00 per item, or if an item or article is part of a set, then recovery is limited to a maximum of U.S. \$150.00 per set.
- P. Premium Payment:** Where the named Insured herein has not paid premium directly to the Insurance Company, any party receiving premium from the herein named Insured is construed as the Insured's agent for payment of said premium to the Insurance Company, and failure of the Insurance Company to receive such premium will void any coverage under the certificate.
- Q. Abandonment:** There cannot be any abandonment of any insured property to the Underwriters or anyone else.
- R. Assignment of Certificate:** The certificate shall be void if assigned or transferred without the written consent of the Insurance Company.
- S. Surveys:** Survey Inspection Fees are payable by the Insurance Company only when the Underwriters liability for damage (not including missing items) is estimated to exceed U.S. \$1,500.00



